SUMMARY OF ACTUAL ASSESSMENTS/CAPITAL PROJECTS - FY2007/08 PROGRAM (as of 31-Dec-2007)

Updated: 21-Dec-2007

	Actual Dec., 2006	Actual 1st Qtr., 2007	2007/08 CAPITAL ASSESSMENTS- Apr 1, 2007 to Mar 31, 2008 Actual 2nd Qtr., 2007	Actual 3rd Qtr., 2007	Actual 4th Qtr., 2007	Estimated 1st Qtr., 2008	2007/08 Prog. Totals Actuals	Budget	Diff. +/-
2006/07 Capital Assessment Program (Apr 1, 2006 to Mar.31, 2007)									
Surplus fund balance as of Dec 31, 2006:	$324,309	$324,309							
PLUS: Actual Cash Collected - Last 06/07 Assessment:		$233,470							
Total Available in Capital Fund a/o Mar. 31, 2007:		**$557,779**							
Motion #1			Carry-over Bal.						
a) Keep $68,296 for Grey-Water plant construction in '07:		(68,296)	**68,296**						
b) Approve release of resulting surplus to Operating Cash:		**$489,483**							
			(Actual Cash Received & Spent)			**(Billed 12/15/07)**			
Recommended New Capital Assessment Program - 2007/08									
Motion #2									
a) Approve new Capital Assessment (same amount as '06/07)			**$242,170**	**$234,481**	**$218,954**	**$244,770**	**$940,375**	**$979,080**	(38,705)
b) Approve capital expenditures for 6 new projects/items:									
- Jalisco Bldg. earthquake column reinforcement:				(66,642)			(66,642)	(90,000)	23,358
- 5 hot water heater boilers (replacements) @ $13,000 ea.:					(36,045)		(36,045)	(65,000)	28,955
- Replace old maintenance truck ($125K less 40K trade-in):			(95,000)				(95,000)	(85,000)	(10,000)
- 2 new washing machines @ $5,500 ea. (replacements):					(11,000)		(11,000)	(11,000)	0
- 2 new dryers @ $5,500 ea. (replacements):					(11,000)		(11,000)	(11,000)	0
- Purchase of Yucatan property (up to $210,000 pesos):			-	-			-	(210,000)	210,000
TOTAL EXPENDITURES REQUESTED:			($95,000)	($66,642)	($58,045)	-	(219,687)	(472,000)	252,313
Less Construction of Grey-Water Plant:			(25,763)				(25,763)	(68,296)	42,533
Total Major Capital Expenditures:			**(120,763)**	**(66,642)**	**(58,045)**	**-**	**($245,450)**	**($540,296)**	294,846
Motion #3									
a) Release surplus fund balance in 3rd, 4th Qtr, & 1st Qtr. 08 to replenish Operating Cash:			-	-	**(218,954)**	**(244,770)**			
Ending Qtrly Cash Balances in Capital Assessments Fund:			**189,703**	**357,542**	**299,497**	**299,497**	← **Carry-over to new 08/09 prog.**		

Summary of Cash Replenishment - Target of $1,000,000 pesos :					**TOTAL CASH**
Total cash released from Assess Fund to Op. Cash in '07/08:	**$489,483**	**-**	**218,954**	**244,770**	**$953,207**